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Spreadsheet Modeling & Decision Analysis

10 Introduction This book is titled Spreadsheet Modeling and Decision Analysis: A Practical Introduction to Management Science, so let's begin by discussing exactly what this title meansBy the very nature of life, all of us must continually make decisions that we hope will solve

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model and describe its importance • Understand two types of decision models: deterministic and probabilistic models • Understand steps involved in developing decision models in practice

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